



NEWS RELEASE

INTEROIL FIRST QUARTER 2011 FINANCIAL AND OPERATING RESULTS PRESENTATION

Singapore and Houston, TX -- May 12, 2011 - InterOil Corporation (NYSE:IOC) (POMSoX:IOC) today announced it has posted on its website at www.interoil.com a presentation to be viewed in conjunction with its first quarter 2011 financial results conference call.

As a reminder, the conference call will be held on Thursday, May 12, 2011, at 7:30 a.m. Central (8:30 a.m. Eastern) to discuss the financial and operating results, as well as the company's outlook.

The conference call can be heard through a live audio web cast on the company's website at www.interoil.com or accessed by dialing (612) 288-0337. A replay of the broadcast will be available soon afterwards on the website.

About InterOil

InterOil Corporation is developing a vertically integrated energy business whose primary focus is Papua New Guinea and the surrounding region. InterOil's assets consist of petroleum licenses covering about 3.9 million acres, an oil refinery, and retail and commercial distribution facilities, all located in Papua New Guinea. In addition, InterOil is a shareholder in a joint venture established to construct an LNG plant in Papua New Guinea.

InterOil's common shares trade on the NYSE in US dollars.

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