



NEWS RELEASE

INTEROIL TO PRESENT AT RAYMOND JAMES 31ST ANNUAL INSTITUTIONAL INVESTORS CONFERENCE

Cairns, Australia and Houston, TX -- March 5, 2010 - InterOil Corporation (NYSE:IOC) (POMSoX:IOC) announced today that Mr. Wayne Andrews, V.P. Capital Markets at InterOil, will present at the Raymond James 31st Annual Institutional Investors Conference on Monday, March 8, 2010 at 4:35 p.m. in Orlando, FL.

Presentation slides at the conference will be posted on InterOil's website: www.interoil.com prior to the conference. A link to the audio only webcast presentation will be available on InterOil's website: www.interoil.com on March 8, 2010.

COMPANY DESCRIPTION

InterOil Corporation is developing a vertically integrated energy business whose primary focus is Papua New Guinea and the surrounding region. InterOil's assets consist of petroleum licenses covering about 3.9 million acres, an oil refinery, and retail and commercial distribution facilities, all located in Papua New Guinea. In addition, InterOil is a shareholder in a joint venture established to construct an LNG plant on a site adjacent to InterOil's refinery in Port Moresby, Papua New Guinea.

InterOil's common shares trade on the NYSE in US dollars.

FOR INVESTOR RELATIONS ENQUIRIES:

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