



NEWS RELEASE

INTEROIL TO PRESENT AT THE IPAA-OGIS, FLORIDA

Cairns, Australia and Houston, TX -- January 19, 2009 -- InterOil Corporation (NYSE: IOC) (POMSoX: IOC), today announced that Mr. Wayne Andrews, Vice President, Capital Markets of InterOil, will be presenting at the IPAA Oil and Gas Investment Symposium being held at The Westin Diplomat Hotel in Hollywood, Florida. The Company will present on Wednesday, January 20th from 3:45 to 4:05 p.m. Eastern Time. This event will be available via internet webcast.

A link to the audio only and webcast and presentation slides will be available on InterOil's website: www.interoil.com on January 20, 2010 or via the following URL: www.interoil.com/conference/index17.htm

COMPANY DESCRIPTION

InterOil Corporation is developing a vertically integrated energy business whose primary focus is Papua New Guinea and the surrounding region. InterOil's assets consist of petroleum licenses covering about 4.6 million acres, an oil refinery, and retail and commercial distribution facilities, all located in Papua New Guinea. In addition, InterOil is a shareholder in a joint venture established to construct an LNG plant on a site adjacent to InterOil's refinery in Port Moresby, Papua New Guinea.

InterOil's common shares trade on the NYSE in US dollars.

FOR INVESTOR RELATIONS ENQUIRIES:

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