



NEWS RELEASE

INTEROIL TO PRESENT AT PRITCHARD CAPITAL PARTNERS, LLC “ENERGIZE 2008” CONFERENCE ON JANUARY 10, 2008

TORONTO – January 8, 2008 -- InterOil Corporation (TSX:IOL) (AMEX:IOC) (POMSoX:IOC) today announced that Mr. Anesti Dermedoglou, Vice President Investor & Public Relations of InterOil, will be presenting at the Pritchard Capital Partners 5th Annual Energy Conference in San Francisco, California on Thursday, January 10, 2008 at 10:05 AM Pacific Standard Time.

Presentation slides at the conference will be posted on InterOil’s website: www.interoil.com on January 10, prior to commencement.

COMPANY DESCRIPTION

InterOil Corporation is developing a vertically integrated energy business whose primary focus is Papua New Guinea and the surrounding region. InterOil’s assets consist of petroleum licenses covering about 9 million acres, an oil refinery, and retail and commercial distribution facilities, all located in Papua New Guinea. During 2006, the company announced a gas and condensate discovery, completed an optimization program at the refinery, and doubled the downstream business by acquiring Shell’s distribution assets in Papua New Guinea. In addition, InterOil is a shareholder in PNG LNG Inc., a Joint Venture with Merrill Lynch Commodities and Pacific LNG established to construct Papua New Guinea’s first LNG plant on a site adjacent to InterOil’s refinery in Port Moresby.

InterOil’s common shares trade on the Toronto Stock Exchange under the symbol IOL in Canadian dollar and on the American Stock Exchange under the symbol IOC in US dollars. For more information please see the InterOil website at: www.interoil.com.

FOR FURTHER INFORMATION

North America

Anesti Dermedoglou
V.P. Investor & Public Relations
anesti@interoil.com
+1 281 292 1800

