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## NEWS RELEASE

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### **INTEROIL TO PRESENT AT THE NATIXIS BLEICHROEDER SECOND ANNUAL HIDDEN GEMS CONFERENCE**

**October 8, 2008 -- InterOil Corporation (TSX:IOL) (AMEX:IOC) (POMSoX:IOC)** today announced that Mr. Phil Mulacek, Chief Executive Officer of InterOil will present at the upcoming Natixis Bleichroeder Second Annual Hidden Gems Conference at the Waldorf-Astoria Hotel in New York, on Tuesday, October 14, 2008 at 9:30 AM Eastern.

A live audio webcast of the presentation will be available under the investor relations section of InterOil's website at; [www.interoil.com](http://www.interoil.com). A replay of the presentation will be available for 30 days following the event. Please connect to InterOil's website several minutes prior to the start of the webcast to ensure adequate time for any software download that may be necessary. Presentation slides at the conference will also be posted on InterOil's website on Tuesday, October 14, 2008 prior to commencement.

#### COMPANY DESCRIPTION

*InterOil Corporation is developing a vertically integrated energy business whose primary focus is Papua New Guinea and the surrounding region. InterOil's assets consist of petroleum licenses covering about 8.7 million acres, an oil refinery, and retail and commercial distribution facilities, all located in Papua New Guinea. In addition, InterOil is a shareholder in a joint venture established to construct Papua New Guinea's first LNG plant on a site adjacent to InterOil's refinery in Port Moresby.*

*InterOil's common shares trade on the Toronto Stock Exchange under the symbol IOL in Canadian dollars and on the American Stock Exchange under the symbol IOC in US dollars.*

For more information please see the InterOil website at: [www.interoil.com](http://www.interoil.com).

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